

FUNDING OPTIONS OVERVIEW

Funding Option Considerations	Improvement and Service District (ISD)	Municipality (Town)	Reorganization thru Chapter 11 Bankruptcy	Special Assessment	Status Quo
Sources of Additional Funds	Issue Bonds	Issue Bonds	Increase in Annual Assessment		Increase in Annual Assessment
	Levy Taxes	Levy Taxes	Special Assessment	Special Assessment	Special Assessment
	Grants	Grants	Increase Recreation Fees		Increase Recreation Fees
	Low Interest Loans	Low Interest Loans	Bank Loans		Bank Loans
	Water Use Fee	Water Use Fee	Water Use Fee		
		Federal, State & County Shared Revenues	User Fees		Donations
Type of Organization	Homeowners Association	Homeowners Association	Homeowners Association	Homeowners Association	Homeowners Association
	Public Entity	Public Entity			
Governing Documents	DCCRs *	DCCRs *	DCCRs *	DCCRs *	DCCRs *
	Wyoming Statues on Non-Profit Corporations	Wyoming Statues on Non-Profit Corporations	Wyoming Statues on Non-Profit Corporations	Wyoming Statues on Non-Profit Corporations	Wyoming Statues on Non-Profit Corporations
	Wyoming Statues on "ISDs"	Wyoming Statues on "Towns"	(Federal Bankruptcy Code, Title 11) **		
Governing Bodies	SVRA Board of Directors ***	SVRA Board of Directors ***	SVRA Board of Directors ***	SVRA Board of Directors ***	SVRA Board of Directors ***
	ISD Board of Directors	Mayor and Town Council	(Bankruptcy Court Trustee) **		

* The Star Valley Ranch Association's Declaration of Covenants, Conditions and Restrictions (DCCRs).

** Interim Documents and Governing Body effect during the Chapter 11 Bankruptcy process.

*** Star Valley Ranch Association (SVRA).