

The Town of
Star Valley Ranch, Wyoming

SPECIAL TOWN COUNCIL MEETING

Public Hearing - Minutes

**Third and Final Reading of Ordinance No. 2006-03,
Appropriations for Fiscal Year 2006-2007**

**June 27, 2006
7:00 PM
SVRA Library**

Present: Boyd Siddoway, Mayor
Kent Harker, Councilman
Al Redlin, Councilman
Jim Wheeler, Councilman

Absent: Larry Lamb, Councilman

A special meeting of the **Town of Star Valley Ranch Town Council** was held on **June 27th, 2006** in the **Star Valley Ranch Association Library**, adjoining **Town Hall** for the purposes of the third and final reading of **Ordinance No. 2006-03, Appropriations for Fiscal Year 2006-2007**. Thirteen Town residents were present, including Mayor **Boyd Siddoway** and Town Councilmen **Kent Harker, Al Redlin** and **Jim Wheeler**. Councilman **Larry Lamb** was absent.

Also present were Town Clerk (and budget officer) **Andy Moffett**, SVRA Board of Directors member **Carl Brown**, and Town residents **Frank Childs, Ron Thacker, Ron Boulter, Jan Jonson, Boyd and Patricia Gee, Sandra Barlow** and First Lady **Carolyn Siddoway**. *A list of attendees (sign-in sheet) is on file and available for examination at the Town Clerk's Office.*

Mayor Siddoway called the Public Budget Hearing to order at 7:00 p.m. After welcoming everyone and declaring that a quorum was present, the Mayor led the recitation of ***The Pledge of Allegiance***.

Adoption of the Agenda: Councilman Harker moved the agenda be adopted as written. Councilman Redlin seconded the motion. The motion carried unanimously.

Third Reading of Appropriations Ordinance for FY 2006-2007: Mayor Siddoway stated that although Councilman Lamb was absent, the Councilman had endorsed the proposed budget with respect to line items impacting roads maintenance. The Mayor also welcomed **Carl Brown** who had been elected as a SVRA board member a few days before the hearing.

The Mayor stated that the sole purpose of the hearing was to read the Town's budget ordinance for the third and final time so that it could be voted upon by the Town Council. Although readings of ordinances are typically limited to number and title on the second and third recitations, the dynamic nature of this important measure necessitated a more detailed approach. After reminding everyone that detailed copies of the proposed budget were available on the sign-in table, *Mayor Siddoway read the Appropriations Ordinance for the third and final time:*

ORDINANCE: 2006-03

BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF STAR VALLEY RANCH, WYOMING:

Appropriations for Fiscal Year 2006-2007:

WHEREAS on the 16th day of May, 2006, Town Clerk Andy Moffett, the budget making authority for the Town of Star Valley Ranch, prepared and submitted to the Council a budget for fiscal year ending June 30th, 2007, and

WHEREAS such a budget was duly entered at large upon the records of this Council and a copy thereof was made available for public inspection at the office of the Town Clerk, and

WHEREAS the budget was recited during the Town Council Meeting at which time all interested parties were given the opportunity to be heard, and

WHEREAS following such public recitation certain alterations and revisions were made in such proposed budget, all of which more fully appear in the minutes of the Council.

NOW THEREFORE, BE IT RESOLVED, by the Council that the town budget, as so revised and altered, be adopted as the official Town budget for the fiscal year ending June 30th, 2007.

BE IT FURTHER RESOLVED, that the following appropriations as provided for in Ordinance No. 2006-03 be made for the fiscal year ending June 30th, 2007, and that the expenditures of each officer, department or spending agency be limited to the amount herein appropriated.

Mayor Siddoway then read the "Budget Message:"

Budget Message: The proposed Budget for Fiscal Year 2006-2007 is as follows: Total Revenue is forecasted to be 1.27 million dollars. Operating Expenditures are budgeted at \$809,000, or about 64% of revenue. An allowance for Capital Expenditures in the amount of \$150,000 has been made, or about 12% of revenue. These twelve months of operation are predicted to allow a contribution to the Town's reserve of almost \$309,000, or about 24% of revenue.

Councilman Harker moved the Town of Star Valley Ranch approve the third and final reading of Appropriations Ordinance #2006-03 to establish a budget for Fiscal Year 2006-2007. Councilman Wheeler seconded the motion.

Mayor Siddoway invited discussion from members of the Town Council. Hearing none, the Mayor invited public comment, and the following discussion took place:

SVRA board member Carl Brown asked if specific equipment and specific plans were being budgeted for with regard to \$150,000 of the reserve that had been designated for capital expenditures during the coming fiscal year. Mayor Siddoway explained that this allowance represented a necessary contingency due to the uncertainty of how the Town planned to handle its needs for roads maintenance and snow removal equipment in the coming year, and said, "There is no specific identifiable piece of equipment; it's put there as a contingency. It is far easier for us to put it there and not spend it and put the unused funds into our reserve at the end of the year than it is to not put it there and have the opportunity to purchase something, if it would save the Town money, but not be able to make the purchase because we had not allocated capital funds for that purpose." With regard to the 'future public use provision,' the Mayor observed, "The Thayne fire department would like to place some auxiliary equipment closer to the Town, not as a fire station but as a relay station so the equipment can be kept chained up and ready to respond quickly. If there's a fire up here and there's a place for them then obviously the response time would be much faster. To do that we have to have a heated building, and we don't have a place to put a heated building. We put these funds in this category only as a contingency so that if we have an opportunity the funds will be there."

Ron Thacker asked if cash reserved from Fiscal Year 2006 was being brought forward into the budgeted reserve for Fiscal Year 2006-2007. Mayor Siddoway clarified the scope of the budget under consideration as being for the twelve month period from July 2006 through June 2007, and that the presentation did not state cash flows that would be carried forward from the previous year. **Clerk Moffett** indicated that the Town's cash reserve brought forward into the next fiscal year would be in excess of \$385,000, and reminded everyone that this cash consideration had been posted and available to the public in report form at Town Hall.

Mr. Thacker speculated, "So you're anticipating having in our reserve at the end of next year about \$700,000." After brief discussion, the Clerk confirmed Mr. Thacker's accuracy with regard to this estimate.

Town Clerk Moffett remarked, "I just wanted to say that it's been a real privilege for me to be a small part of this budget process in the Town's first year. I hope it will be a better process next year and that we'll have a lot more interest and participation next year on the part of the residents of the Town. Certainly we'll have more of a track record next year, and the budget is likely to be quite a bit more complicated, so this hasn't been nearly as much of an ordeal as it could potentially be. I'm delighted that we have at least one distinguished representative of the leadership of the Star Valley Ranch Association in attendance tonight to take an interest in our budget process."

In conclusion, Clerk Moffett pledged, "We will, from a fiscal point of view, and as one of your financial officers I will do my utmost to assure that we stay within the confines of this budget, and not just barely within the confines but rather we will be as lean and mean as we possibly can in operations this year. Thank you."

Mayor Siddoway reminded everyone that a conservative approach to revenue forecasting had been taken, and said, "If we know we're getting it, it's in there." With regard to expenses, the mayor indicated that a slightly more liberal approach had been utilized where possible.

Hearing no more discussion or public comment, *the Mayor re-read the motion under consideration and*

called for a vote:

“It has been moved the Town of Star Valley Ranch approve the third and final reading of Appropriations Ordinance #2006-03 to establish a budget for Fiscal Year 2006-2007.”

The motion carried unanimously. *The Town’s Appropriations Ordinance was passed, and it became the Town of Star Valley Ranch’s third adopted ordinance since incorporation.*

Adjournment: Councilman Redlin moved the meeting be adjourned. Councilman Harker seconded the motion. The motion carried unanimously.

The Special Town Council Meeting was adjourned at 7:10 p.m.

Please note: The final version of the budget detail is available at the Town Clerk’s Office.