

The Town of
Star Valley Ranch, Wyoming

BUDGET MESSAGE
For Fiscal Year 2007 – 2008

Several new challenges will be coming our way during the next fiscal year.

The new Municipal Water Utility has begun operations as the Town continues to maintain all of our Roads.

The loss of the 1% Local Option Tax presents us with a \$600,000 revenue shortfall in a time of increasing costs and Town obligations.

For the General Fund, Total revenue is forecast at \$ 1.07 million, with six general expense budgets:

Administration	208,800
Communications	8,440
Master Plan	9,183
Professional Fees	47,500
Public Safety	84,100
Roads	561,298,

Or total expenses of just over \$ 919,000

And a net contribution to the Town's reserves of \$ 150,000 from operations.

Capital requirements for the General Fund are expected to be \$426,400.

The Town's reserves are expected to be tapped this year by at least \$360,000 to support net deficits in both the General Fund and the Municipal Water Utility.

For the Municipal Water Utility, total income from all sources should be \$518,000, total expenses are expected to be about \$500,000 for a net operating income of just over \$17,000.

The Water Utility's capital needs are forecast at a total of about \$100,000, and so the General Fund's reserves will be contributing about \$83,000 to the Municipal Water Utility so that it might break even for the fiscal year.