

The Town of

Star Valley Ranch, Wyoming

Resolution No. 08-11-18-001

RESOLUTION for the Town of Star Valley Ranch to allocate existing Capital Budget Funds for the matching portion of the WBC – Community Readiness grant.

WHEREAS the Town of Star Valley Ranch has, a desire to enhance its opportunity for grant approval by providing match funds instead of “in-kind” equipment and manpower, **and**

WHEREAS the Town of Star Valley Ranch has, a desire to demonstrate its commitment to the creation of local job opportunities, the development of commercial businesses and to provide its citizens with local services, **and**

WHEREAS the Town of Star Valley Ranch has, available in the Town’s General Fund, Capital Investment Budget, funds in excess of \$40,000 **and**

WHEREAS the Town of Star Valley Ranch has, available in the Town’s Water Department, Capital Investment Budget, funds in excess of \$20,000,

NOW THEREFORE, BE IT RESOLVED, the Town of Star Valley Ranch does hereby allocated and set aside \$60,000 of matching funds, thus providing the ability to meet a total of \$600,000 worth of grant expenditures in this fiscal year, ending June 30, 2009. The balance (approximately \$95,000) of the matching funds will be budgeted, allocated and sourced from our excess reserves in the upcoming fiscal year, starting July 1, 2009.

Proposed for adoption the 18th day of November, 2008.

For the Town of Star Valley Ranch:

By: _____

Boyd Siddoway, Mayor

Attest:

By: _____

Brenda Bauer, Clerk