

(o) Project - Star Valley Ranch Water Supply:

(iii) Project description: Design and construction of a storage tank, ~~well,~~ well connections, pipelines, pump stations, spring development, purchase of a storage tank and appurtenances necessary to make the project function in the manner intended;

(iv) Total project budget: ~~Two million six hundred twenty thousand dollars (\$2,620,000.00)~~ Four million nine hundred ninety-five thousand dollars (\$4,995,000.00);

(v) Project grant: The state of Wyoming shall grant to the sponsor from water development account I through the commission for the design, permit procurement, project land procurement, construction engineering and construction of the project an amount not to exceed ~~one million seven hundred fifty five thousand four hundred dollars (\$1,755,400.00)~~ three million three hundred forty-six thousand six hundred fifty dollars (\$3,346,650.00) or sixty-seven percent (67%) of the actual development costs, whichever is less;

(vi) Project loan: The state of Wyoming shall loan to the sponsor from water development account I through the commission for the design, permit procurement, project land procurement, construction engineering and construction of the project an amount not to exceed ~~eight hundred sixty four thousand six hundred dollars (\$864,600.00)~~ one million six hundred forty-eight thousand three hundred fifty dollars (\$1,648,350.00) or thirty-three percent (33%) of the actual development costs, whichever is less, for a term of thirty (30) years from the date the commission determines project benefits accrue to the sponsor, at an annual rate of four percent (4%);

(vii) Appropriation: There is appropriated from water development account I to the commission ~~two million six hundred twenty thousand dollars (\$2,620,000.00)~~ four million nine hundred ninety-five thousand dollars (\$4,995,000.00) or as much thereof as is necessary to carry out the purpose of this subsection. Unexpended funds appropriated under this subsection shall revert to water development account I on July 1, 2014;