

**TABLE 2  
ENGINEER'S ESTIMATE  
FOR DRILLING, CONSTRUCTING AND TESTING  
STAR VALLEY RANCH EXPLORATION WELL  
SITE 1**

<b>Item</b>	<b>Description</b>	<b>Quantity</b>	<b>Unit</b>	<b>Unit Price</b>	<b>Total Amount</b>
1	Mobilization and Demobilization	1	L.S.	\$17,000	\$17,000
2	Drill for, Furnish, Install, and Cement 16-inch Surface Casing	100	L.F.	\$275	\$27,500
3	Drill 14 3/4-inch Diameter Hole	390	L.F.	\$150	\$58,500
4	Furnish and Install 10 3/4-inch O.D. Steel Casing	345	L.F.	\$65	\$22,425
5	Furnish and Install 10-inch well screen	145	L.F.	\$175	\$25,375
6	Furnish and Install Sand Pack	1	L.S.	\$7,500	\$7,500
7	Furnish and Install Cement Seal	1	L.S.	\$12,500	\$12,500
8	Standby Time	8	Hours	\$300	\$2,400
9	Well Development and Rig Time	18	Hours	\$425	\$7,650
10	Air Development	24	Hours	\$475	\$11,400
11	Furnish, Install, and Remove Pump Testing Equipment	1	L.S.	\$33,000	\$33,000
12	Conduct Pump Test	176	Hours	\$175	\$30,800
<b>TOTAL ESTIMATE</b>					<b>\$256,050</b>