

The Town of

Star Valley Ranch, Wyoming

ORDINANCE: 2010 – 05

BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF STAR VALLEY RANCH, WYOMING:

Appropriations for Fiscal Year 2010-2011:

An Ordinance providing Operating and Capital Budgets for the Town of Star Valley Ranch for the fiscal year beginning July 1, 2010 and ending June 30, 2011.

This Ordinance shall be entered into the Town Code as Title 3 Revenues and Finance, Chapter 12 Appropriations for Fiscal Year 2010-2011, Sections 3.12.010 Appendix 3.12-A1 through 3.12-B2 in accordance with the following:

Title 3 – Revenue and Finance

Chapter 12 – Appropriations for Fiscal Year 2010-2011

(Ordinance 2010-05)

Section

3.12.010 General Information

Appendix 3.12-A1 General Fund Operating Budget - FY 2010-2011

Appendix 3.12-A2 General Fund Capital Budget - FY 2010-2011

Appendix 3.12-B1 Water Utility Budget - FY 2010-2011

Appendix 3.12-B2 Water Utility Capital Budget - FY 2010-2011

3.12.010 General Information.

WHEREAS Town Administrator Gregg Wilkes, has prepared and submitted to the Council the following budgets for fiscal year ending June 30th, 2011;

- General Fund Operating Budget, (see appendix 3.12-A1)
- General Fund Capital Budget, (see appendix 3.12-A2)
- Water Utility Operating Budget, (see appendix 3.12-B1)
- Water Utility Capital Budget, (see appendix 3.12-B2)

WHEREAS such a budget was duly entered at large upon the records of this Council and a copy thereof is available for public inspection at the Town Hall, and

WHEREAS the budget was recited during the Town Council Meeting at which time all interested parties were given the opportunity to be heard, and

WHEREAS following such public recitations certain alterations and revisions will be made in such proposed budget, all of which more fully appear in the minutes of the Council.

NOW THEREFORE, BE IT RESOLVED, by the Council that the Town Budget, as so revised and altered, be adopted as the official Town Budget for the fiscal year ending June 30th, 2011.

BE IT FURTHER RESOLVED, that the following appropriations as provided for in Ordinance No. 2010-05 be made for the fiscal year ending June 30th, 2011, and that the expenditures of each officer, department or spending agency be limited to the amount herein appropriated.

Appendix 3.12-A1

General Fund Operating Budget - FY 2010-2011

**General Fund
Operating Budget
FOR BUDGET 2010 – 2011**

	<u>10-11 Budget</u>	Comment
<u>SOURCE OF FUNDS</u>		
Local Revenue - 5th Penny Sales Tax	\$315,000	Total 5th Cent Option Tax
Interest Earned	22,075	C/D's interest
Licenses & Permits	9,250	Building Permits & Dogs licenses
State Shared Revenue	680,942	Figures by WAM less 10% (+ or-)
Three-Mil Property Tax	74,000	3 of the 8 mil property tax
Miscellaneous Revenue	3,960	PO Box, Donation, Court
Total Source of Funds	<u>\$1,105,227</u>	
<u>USE OF FUNDS</u>		
Town Administration	\$315,293	Operational expenses
Public Works – Road Operations	524,537	Road related expenses
Executive Overhead	35,337	Mayor & Council
Municipal Court	5,288	Judges expenses
Special Municipal Officer	48,605	SMO wage and expenses
Planning & Zoning	17,167	Costs have been in Administration
Legal	13,000	33% comes out of Water Fund
Fire, EMS & Public Safety	80,000	Thayne Contract & Public Safety
Contribution to Capital Fund	66,000	Cassel & Surplus of G/F
Total Use of Funds	<u>\$1,105,227</u>	

Appendix 3.12-A2

General Fund Capital Budget - FY 2010-2011

Capital Budget

BUDGET 2010 – 2011

SOURCE OF FUNDS	10-11 Budget	Comment
Grants , Etc.	\$12,375	25% of Front Entrance
Reserves	170,375	For P/S Building & First Response
Town Contribution from General Fund	66,000	From G/F for Cassel Software
Total Source of Funds	\$248,750	
USE OF FUNDS		
Projects		
BLM Property - Walking Path Project	\$50,000	Project for gravel and clearing.
Front Entrance Project (25%)	13,750	Completed in 09-10 except lights
251 Vista Shop - 2 nd /Final Payment	144,000	Payment due in July 2010
Other Projects	16,000	Caselle Software
Total Capital Projects	\$223,750	
Equipment		
Public Works Equipment	\$0	
First Response Equipment	25,000	Possible purchase this year
Other Capital Projects	0	
Total Equipment Costs	\$25,000	
Total Use of Funds	\$248,750	

Appendix 3.12-B1

Water Utility Budget - FY 2010-2011

Operating Budget-Water
FOR BUDGET 2010 – 2011

	<u>10-11 Budget</u>	Comment
<u>SOURCE OF FUNDS</u>		
Operating Fees	\$412,200	Water users, flat rate & turn on/off
Property Tax -5 Mills	126,600	5 of 8 mil received in water fund
Miscellaneous Revenue	<u>8,000</u>	Interest from C/D's
Total Source of Funds	<u><u>\$546,800</u></u>	
<u>USE OF FUNDS</u>		
Administration	\$58,207	Costs are part of G/F expenses
Public Works – Water Operations	122,690	Costs associated with water operation
Water Service Agreements	31,225	Pay in July
Wages and Withholdings	263,100	Wages for water only
Contribution to Water Capital Fund	<u>71,578</u>	Sinking fund, loan payments & software
Total Use of Funds	<u><u>\$546,800</u></u>	

Appendix 3.12-B2

Water Utility Capital Budget - FY 2010-2011

Capital Budget-Water

BUDGET 2010 – 2011

<u>SOURCE OF FUNDS</u>	<u>10-11 Budget</u>	Comment
Grants & Loans - Approved	\$1,485,793	Water Projects Phase III & Meter projects
Grants & Loans - Pending	1,000,000	
Contribution from Reserves	75,047	10% on Front Entrance & Emergency
Excess Funds Re-allocated from Operating Fund	<u>71,578</u>	
Total Source of Fund	<u>\$2,632,418</u>	
 <u>USE OF FUNDS</u>		
Projects		
Front Entrance -WBC Community Ready Grant 75%	\$41,250	Completion in 09-10 except lighting
WWDC Level III Construction Projects	1,310,000	25% of Project into 2011-12 Budget
Water Meter Projects - SLIB / ARRA Funding	138,668	Completion 09-10, 10% possible 10-11
Steel Pipe Replacement Project - Pending	1,000,000	Pending outcome for SLIB
Emergency Use	<u>50,000</u>	
Total Project Costs	<u>\$2,539,918</u>	
Investments		
Water Department Sinking Fund	\$50,000	For future water replacement use.
Water Meter's Designated Reserve	<u>35,000</u>	Meter loan payment due July 2011
Total Investment Costs	\$85,000	
Equipment		
Equipment Upgrades / Software	\$7,500	Cassel Software
Equipment	<u>0</u>	No equipment scheduled to purchase
Total Equipment Cost	<u>\$7,500</u>	

Total Use of Funds

\$2,632,418

PASSED ON FIRST READING THIS 13TH DAY OF APRIL, 2010.

Boyd Siddoway, Mayor

Brenda Bauer, Town Clerk

PASSED ON SECOND READING THIS 11TH DAY OF MAY, 2010

Boyd Siddoway, Mayor

Brenda Bauer, Town Clerk

PASSED ON THIRD READING THIS 8TH DAY OF JUNE, 2010

Boyd Siddoway, Mayor

Brenda Bauer, Town Clerk