

The Town of
Star Valley Ranch, Wyoming

Resolution No. 07-04-17-002

RESOLUTION TO reallocate unencumbered funds within the Budget for Fiscal Year 2006-2007 as necessary (at Nine Months ending March 31, 2007).

WHEREAS the Town of Star Valley Ranch's first annual budget for Fiscal Year 2006-2007 was prepared in June 2006 without the benefit of a history of municipal expenditures, and

WHEREAS W.S. 16-4-112 allows the Town Council to transfer unencumbered or unexpended appropriation balances from one line item to another, and other line items have such unencumbered and unexpended balances available for re-allocation, and

WHEREAS after nine months of first year municipal business it has become apparent that some spending for which funds were budgeted will not occur before the end of the current fiscal year; as well, that some spending has occurred and/or will occur for line items which were not created and/or for which funds were not budgeted prior to the start of the current fiscal year

NOW THEREFORE, BE IT RESOLVED, the Town of Star Valley Ranch does hereby transfer the funds within the previously approved Appropriations Ordinance No. 2006-03 for Fiscal Year 2006-2007 as permitted by W.S. 16-4-112, "Transfer of unencumbered or unexpended appropriation balances." and as identified in the attached schedule of budget surpluses and deficits prepared by the Town Clerk.

Passed and adopted this 17th day of April, 2007.

For the Town of Star Valley Ranch:

By: _____

Boyd Siddoway, Mayor

Attest:

By: _____

Andy Moffett, Clerk