

Star Valley Ranch, Wyoming

Resolution No. 09-03-28-001

A RESOLUTION AUTHORIZING SUBMISSION OF AN APPLICATION TO THE STATE LOAN AND INVESTMENT BOARD FOR A LOAN THROUGH THE STATE REVOLVING FUND ON BEHALF OF THE GOVERNING BODY FOR THE Town of Star Valley Ranch, Wyoming FOR THE PURPOSE OF Replacement of Deteriorated Steel Distribution Piping

WHEREAS, the Governing Body for the Town of Star Valley Ranch, Wyoming desires to participate in the STATE REVOLVING FUND program to assist in financing this project; and

WHEREAS, the Governing Body of the Town of Star Valley Ranch, Wyoming recognizes the need for the project; and

WHEREAS, the STATE REVOLVING FUND program requires that certain criteria be met, as described in the State Loan and Investment Board’s Rules and Regulations governing the program, and to the best of our knowledge this application meets those criteria; and

WHEREAS, the Governing Body of the Town of Star Valley Ranch, Wyoming plans to repay the requested STATE REVOLVING FUND LOAN from the following source(s):

WATER USER RATES

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE Town of Star Valley Ranch, Wyoming that a loan application in the amount of \$2,961,200 be submitted to the State Loan and Investment Board for consideration at the State Loan and Investment Board meeting to assist in funding the Town of Star Valley Ranch Deteriorated Steel Distribution Piping Replacement Project.

BE IT FURTHER RESOLVED, that Mayor Boyd Siddoway and Clarence Kemp are hereby designated as the authorized representatives of the Town of Star Valley Ranch, Wyoming to act on behalf of the Governing Body on all matters relating to this loan application.

Passed and adopted this 28th day of March, 2009.

For the Town of Star Valley Ranch:

By: _____

Boyd Siddoway, Mayor

Attest:

By: _____

Brenda Bauer, Clerk