

The Town of  
**Star Valley Ranch**

**Resolution No. 10-04-13-003**

**A RESOLUTION** authorizing submission of an application to the State Land and Investment Board for a loan through the State Revolving Fund on behalf of the governing body of **Town of Star Valley Ranch** for the purpose of replacement of the deteriorated steel distribution pipe lines in our culinary water system.

**WITNESSETH**

**WHEREAS**, the Governing Body for the Town of Star Valley Ranch, Wyoming desires to participate in the STATE REVOLVING FUND program to assist in financing this project; and

**WHEREAS**, the Governing Body of the Town of Star Valley Ranch, Wyoming recognizes the need for the project; and

**WHEREAS**, the STATE REVOLVING FUND program requires that certain criteria be met, as described in the State Loan and Investment Board's Rules and Regulations governing the program, and to the best of our knowledge this application meets those criteria; and

**WHEREAS**, the Governing Body of the Town of Star Valley Ranch, Wyoming plans to repay the requested STATE REVOLVING FUND LOAN from the following source(s):

- Water User Fees
- **General Fund, if Water User Fees are not sufficient to cover loan payment**

**WHEREAS the Town of Star Valley Ranch** plans to continue to increase their "water service fees" each July 1<sup>st</sup> to create the additional funds as required to meet the obligation; and

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE Town of Star Valley Ranch, Wyoming** that a loan application in an amount up to **\$1,600,000** be submitted to the State Loan and Investment Board for consideration at the State Loan and Investment Board meeting to assist in funding the Star Valley Ranch Steel Waterline Replacement Project(s).

**BE IT FURTHER RESOLVED**, that Mayor Boyd Siddoway is hereby designated as the authorized representatives of the Town of Star Valley Ranch, Wyoming to act on behalf of the Governing Body on all matters relating to this loan application.

Passed and adopted this 13<sup>th</sup> day of April, 2010.

For the Town of Star Valley Ranch:

By: \_\_\_\_\_  
Boyd Siddoway, Mayor

Attest:

By: \_\_\_\_\_  
Brenda Bauer, Clerk