

Star Valley Ranch, Wyoming

ORDINANCE: 2018 – 04

BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF STAR VALLEY RANCH,
WYOMING:

Appropriations for Fiscal Year 2018 - 2019:

An Ordinance providing Operating and Capital Budgets for the Town of Star Valley Ranch for the fiscal year beginning July 1, 2018 and ending June 30, 2019.

This Ordinance shall be entered into the Town Code as Title 3 Revenues and Finance, Chapter 20 Appropriations for Fiscal Year 2018 - 2019, Section 3.20.010 and Appendix 3.20 - A1 through 3.20 - B2 in accordance with the following:

Title 3 – Revenue and Finance

Chapter 20 – Appropriations for Fiscal Year 2017 - 2018

(Ordinance 2018 - 04)

3.20.010 General Information.

WHEREAS Town Administrator Evan Byrd, has prepared and submitted to the Council the following budgets for fiscal year ending June 30th, 2019;

- General Fund Operating Budget, (see appendix 3.20-A1)
- General Fund Capital Improvement Budget, (see appendix 3.20-A2)
- Water Department Operating Budget, (see appendix 3.20-B1)
- Water Department Capital Improvement Budget, (see appendix 3.20-B2)

WHEREAS such a budget was duly entered at large upon the records of this Council and a copy thereof is available for public inspection at the Town Hall, and

WHEREAS the budget was recited during the Town Council Meeting at which time all interested parties were given the opportunity to be heard, and

WHEREAS following such public recitations certain alterations and revisions will be made in such proposed budget, all of which more fully appear in the minutes of the Council.

NOW THEREFORE, BE IT ORDAINED, by the Town Council that the Town Budget, as so revised and altered, be adopted as the official Town Budget for the fiscal year ending June 30th, 2019.

BE IT FURTHER ORDAINED, that the following appropriations as provided for in Ordinance No. 2018 - 04 be made for the fiscal year ending June 30th, 2019, and that the expenditures of each officer, department or spending agency be limited to the amount herein appropriated.

ATTACHMENTS:

Appendix 3.20-A1 General Fund Operating Budget - FY 2018 - 2019

Appendix 3.20-A2 General Fund Capital Improvement Budget - FY 2018 - 2019

Appendix 3.20-B1 Water Department Operating Budget - FY 2018 - 2019

Appendix 3.20-B2 Water Department Capital Improvement Budget - FY 2018 - 2019

PASSED ON FIRST READING THIS 11TH DAY OF APRIL, 2018

Kathleen Buyers, Mayor

Stella Mackey, Town Clerk

PASSED ON SECOND READING THIS 9TH DAY OF MAY, 2018

Kathleen Buyers, Mayor

Stella Mackey, Town Clerk

PASSED ON THIRD READING THIS 13TH DAY OF JUNE, 2018

Kathleen Buyers, Mayor

Stella Mackey, Town Clerk

Appendix 3.20 – A1
General Fund Operating Budget – FY 2018 – 2019

GENERAL FUND
Operating Budget

Budget
2018 – 2019

REVENUES

| | |
|---------------------------------------|-----------|
| Local Revenue – 5 th Penny | \$324,534 |
| Property Taxes – 8 Mil Tax | \$195,000 |
| Licenses, Permits, Interest & Misc | \$38,650 |
| Sales and Use Tax | \$390,000 |
| Direct Distributions | \$132,513 |
| Motor Vehicle Taxes / Lincoln County | \$35,000 |
| Gas & Special Fuels Tax | \$26,371 |
| Mineral Royalties & Severance Tax | \$167,000 |
| Wyoming Lottery | \$2,200 |

TOTAL REVENUE

\$1,311,268

EXPENSES

| | |
|----------------------------------|-----------|
| General Administration | \$299,365 |
| Public Safety & SMO | \$149,370 |
| Road Operation Expenses | \$380,826 |
| Wages – Road Operation | \$266,869 |
| Attorney, Court & Boards | \$81,607 |
| Executive Overhead | \$27,272 |
| Contribution to Capital Reserves | \$105,959 |

TOTAL EXPENSES

\$1,311,268

GENERAL FUND Capital Improvement Budget

BUDGET 2018 – 2019

SOURCE OF FUNDS

Revenue From Grants

| | |
|--------------------|----------|
| WBC Lighting Grant | \$14,611 |
|--------------------|----------|

| | |
|-----------------|----------|
| WYDOT TAP Grant | \$20,000 |
|-----------------|----------|

| | |
|-----------------------------------|-----------------|
| Total Revenue from Grants: | \$34,611 |
|-----------------------------------|-----------------|

Application of Reserves:

| | |
|--------------|-----------|
| Town Complex | \$800,000 |
|--------------|-----------|

| | |
|-------------------------------|-----------|
| Roads Pavement Reconstruction | \$250,000 |
|-------------------------------|-----------|

| | |
|-------------------|----------|
| Capital Equipment | \$63,000 |
|-------------------|----------|

| | |
|---|---------|
| Reserves Applied to Finish Grant Projects | \$4,623 |
|---|---------|

| | |
|-------------------------------------|--------------------|
| Total Revenue from Reserves: | \$1,117,623 |
|-------------------------------------|--------------------|

From Contributions

| | |
|--------------------------------|-----------|
| Contribution from General Fund | \$105,959 |
|--------------------------------|-----------|

| | |
|------------------------------------|------------------|
| Revenue from Contributions: | \$105,959 |
|------------------------------------|------------------|

TOTAL SOURCE OF FUNDS

\$1,258,193

USE OF FUNDS

| | |
|-------------------------------|-----------|
| Roads-Pavement Reconstruction | \$250,000 |
|-------------------------------|-----------|

| | |
|------------------------------|------------------|
| Total Roads-Pavement: | \$250,000 |
|------------------------------|------------------|

| | |
|--------------|-----------|
| Town Complex | \$800,000 |
|--------------|-----------|

| | |
|----------------------------|------------------|
| Total Town Complex: | \$800,000 |
|----------------------------|------------------|

| | |
|----------------------|----------|
| WBC Lighting Project | \$16,234 |
|----------------------|----------|

| | |
|-----------------|----------|
| WYDOT TAP Study | \$23,000 |
|-----------------|----------|

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|--|-----------------|
| Total Investment in Capital Projects: | \$39,234 |
|--|-----------------|

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|-----------|----------|
| Equipment | \$63,000 |
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|-------------------------|-----------------|
| Total Equipment: | \$63,000 |
|-------------------------|-----------------|

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|---------------------------------|-----------|
| Reserve for Future Improvements | \$105,959 |
|---------------------------------|-----------|

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|--|------------------|
| Total Contribution to Reserves: | \$105,959 |
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TOTAL USE OF FUNDS

\$1,258,193

Appendix 3.20 – B1
Water Department Operating Budget – FY 2018 – 2019

WATER DEPARTMENT
Operating Budget

Budget
2018 - 2019

REVENUES

| | |
|-----------------------------------|-----------|
| Miscellaneous & Interest Revenues | \$9,000 |
| Operating Revenue | \$890,103 |
| Service Availability Fees | \$129,800 |
| System Development Fees | \$60,000 |

TOTAL REVENUES **\$1,088,903**

EXPENSES

| | |
|------------------------------------|-----------|
| Water Administration | \$82,322 |
| Water Service | \$9,600 |
| Water Operations | \$88,743 |
| Water Salary & Wages | \$300,446 |
| Loan Payments | \$461,462 |
| Contribution to Water Capital Fund | \$146,330 |

TOTAL EXPENSES **\$1,088,903**

Appendix 3.20 – B2
Water Department Capital Improvement Budget – FY 2018 – 2019

WATER DEPARTMENT Capital Improvement Budget

**Budget
2018 – 2019**

SOURCE OF FUNDS

| | |
|--|--------------------|
| SLIB Water Supply Project 2017 Loan | \$1,127,730 |
| MRG - Water Supply Project 2017 Grant | \$569,992 |
| SLIB Water Supply Project 2019 Loan | \$300,000 |
| MRG - Water Supply Project 2019 Grant | \$300,000 |
| Revenue – Grants and Loans: | \$2,297,721 |
| Application of Reserves - Capital Equipment | \$95,000 |
| Application of Reserves - Cul de Sac Replacement | \$200,000 |
| Application of Reserves: | \$295,000 |
| Contribution to Reserves from Water Operations | \$146,330 |
| Revenue – Non-Grants: | \$146,330 |

TOTAL SOURCE OF FUNDS

\$2,739,051

USE OF FUNDS

| | |
|---|--------------------|
| Water Supply Project 2017 | \$1,697,721 |
| Water Supply Project 2019 | \$600,000 |
| Cul de Sac Replacement Projects | \$200,000 |
| Total Projects: | \$2,497,721 |
| Capital Equipment | \$95,000 |
| Total Equipment: | \$95,000 |
| Reserve funds from System Development Fees (60%) | \$36,000 |
| Reserve funds from System Availability Fees (85%) | \$110,330 |
| Total contribution to Reserves: | \$146,330 |

TOTAL USE OF FUNDS

\$2,739,051